

ALAMO COLLEGES DISTRICT
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING SEPTEMBER 1, 2019 AND ENDING NOVEMBER 30, 2019

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 11-30-19	\$ 274,443,314
Market Value 8-31-19	\$ 314,148,970
Total Change in Market Value	\$ (39,705,656)

Accrued income not included above: \$ 337,552

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor's Office definition.

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

Noteworthy Items:

- (1) The Government Treasurer's Organization of Texas awarded the "Certificate of Distinction" to Alamo Colleges District's Investment Policy.
- (2) FY 2018 Biennial PFIA Audit as required by State law performed by Grant Thornton with no reported findings.
- (3) All Investment Officers are in compliance with required biennial PFIA training.
- (4) All Trustees are currently in compliance with required PFIA training.

CERTIFICATION:

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by Alamo Colleges District's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio was complied with the PFIA and the Board approved Investment Policy and strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Alamo Colleges District and were made in full compliance with the PFIA and the approved Investment Policy.

Diane E. Snyder, CPA, Ph.D.

Vice Chancellor for Finance and Fiscal Administration

Pamela K. Ansboury, CPA, M. Ed

Associate Vice Chancellor, Finance & Fiscal Services

Patrick F. Vrba, Jr., CPA

Controller

Tracey Sulak Bedwell, CTP, MBA

Treasurer

Alamo Colleges District

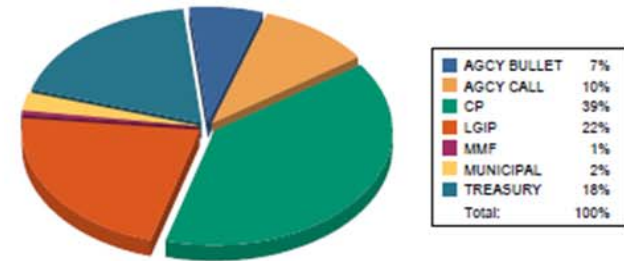
Investment Dashboard- Operating Account

November 30, 2019

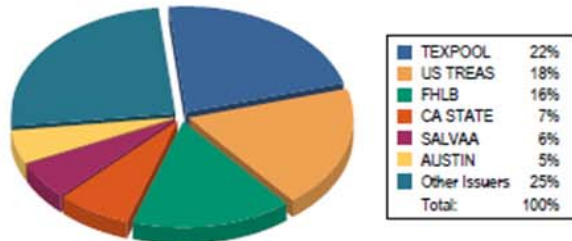
Account Summary

	Beginning Values as of 08/31/19	Ending Values as of 11/30/19
Par Value	165,502,315.81	135,722,181.22
Market Value	165,300,379.72	135,728,063.54
Book Value	165,135,910.38	135,648,238.53
Unrealized Gain /(Loss)	164,469.34	79,825.01
Market Value %	100.10%	100.06%
Weighted Avg. YTW	2.423%	1.977%
Weighted Avg. YTM	2.423%	1.979%

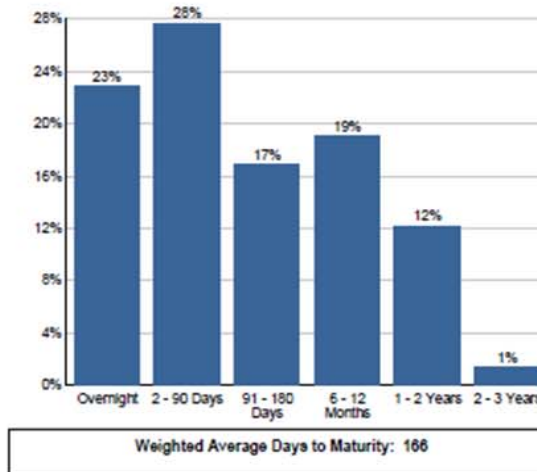
Allocation by Security Type



Allocation by Issuer



Maturity Distribution %



Credit Quality



Operating investments/TexPool- excludes bank deposits, restricted/ construction funds

**ALAMO COLLEGES DISTRICT
DETAIL OF INVESTMENTS
November 30, 2019**

Sec. Type	Settle Date	Sec. Description	CPN	Mty Date	Next Call	Par Value	Orig Cost	Book Value	Market Value	YTM %	YTW %	S&P Global	Moody's	Fitch	Days to Mty	Days to Call
<u>Operating Investments</u>																
Agency	2/4/2019	FHLB	1.250	12/13/2019		8,875,000	8,875,000	8,870,903	8,873,798	2.562		AA+	AAA	NR	13	
Agency	8/6/2019	FHLB	2.150	7/30/2020	1/30/2020	2,600,000	2,600,000	2,600,000	2,601,828	2.150	2.150	AA+	AAA	NR	243	61
Agency	10/1/2019	FHLMC	1.700	9/29/2020	12/29/2019	1,480,000	1,480,000	1,477,540	1,479,360	1.903	2.519	AA+	AAA	AAA	304	29
Agency	9/11/2019	FHLB	2.000	9/13/2021	3/13/2020	10,000,000	10,000,000	10,000,000	10,005,053	2.000	2.000	AA+	AAA		653	104
		Subtotal				22,955,000	22,955,000	22,948,443	22,960,039							
Muni Commercial Paper	9/17/2019	STATE OF CA	2.020	12/12/2019		10,000,000	10,000,000	10,000,000	10,001,400	2.025		A-1+	P-1	F1+	12	
Commercial Paper	8/8/2019	KAISER FOUNDATION HOSP	0.000	1/8/2020		5,000,000	5,000,000	4,988,517	4,989,761	2.184		A-1+	NR	F1+	39	
Muni Commercial Paper	4/30/2019	UNIVERSITY OF CALIFORNIA	0.000	1/24/2020		6,000,000	6,000,000	5,976,167	5,984,580	2.693		A-1+	P-1	F1+	55	
Commercial Paper	11/25/2019	JP MORGAN SECURITIES	0.000	2/18/2020		1,075,000	1,075,000	1,070,633	1,070,866	1.908		A-1	P-1	F1+	80	
Commercial Paper	10/2/2019	EMORY UNIV	2.020	2/24/2020		6,640,000	6,640,000	6,640,000	6,644,316	2.021		A-1+	P-1	NR	86	
Muni Commercial Paper	11/13/2019	LOS ANGELES AIRPORT	0.000	3/12/2020		5,000,000	5,000,000	4,973,964	4,973,500	1.849		A-1+	P-1	F1	103	
Commercial Paper	9/5/2019	SALVATION ARMY	0.000	4/13/2020		5,000,000	5,000,000	4,964,000	4,963,813	1.968		A-1+	P-1		135	
Commercial Paper	10/4/2019	SALVATION ARMY	0.000	5/13/2020		3,000,000	3,000,000	2,973,875	2,973,600	1.947		A-1+	P-1	NR	165	
Muni Commercial Paper	11/26/2019	CITY OF AUSTIN, TX	1.830	6/4/2020		6,700,000	6,700,000	6,700,000	6,700,000	1.830		A-1	P-1	F1	187	
Muni Commercial Paper	11/6/2019	DFW AIRPORT	1.850	7/23/2020		5,000,000	5,000,000	5,000,000	4,999,700	1.846		A-1	P-1	NR	236	
		Subtotal				53,415,000	53,415,000	53,287,155	53,301,536							
Taxable Muni Bond	8/14/2019	TEXAS A&M UNIV	1.964	5/15/2021		1,470,000	1,470,000	1,470,000	1,474,219	1.965		AAA	AAA	AAA	532	
Taxable Muni Bond	8/14/2019	TEXAS A&M UNIV	1.973	5/15/2022		1,885,000	1,885,000	1,885,000	1,891,767	1.973		AAA	AAA	AAA	897	
		Subtotal				3,355,000	3,355,000	3,355,000	3,365,986							
Treasury	2/28/2019	US TREASURY NOTE	2.375	4/30/2020		5,000,000	5,000,000	4,996,871	5,014,063	2.527		AA+	AAA	AAA	152	
Treasury	7/18/2019	US TREASURY NOTE	1.500	5/15/2020		5,000,000	5,000,000	4,987,904	4,996,485	2.036		AA+	AAA	AAA	167	
Treasury	8/2/2019	US TREASURY NOTE	2.000	7/31/2020		10,000,000	10,000,000	9,998,691	10,022,266	2.020		AA+	AAA	AAA	244	
Treasury	11/22/2019	US TREASURY NOTE	2.625	6/15/2021		5,000,000	5,000,000	5,075,297	5,070,508	1.631		AA+	AAA	AAA	563	
		Subtotal				25,000,000	25,000,000	25,058,763	25,103,321							
		Subtotal				104,725,000	104,725,000	104,649,361	104,730,882							
LGIP		TexPool				30,186,742	30,186,742	30,186,742	30,186,742	1.677		AAAm				1
MMF Sweep		BlackRock T-Fund				810,439	810,439	810,439	810,439	0.887		AAAm/Aaa-mf				1
Total Operating						135,722,181	135,722,181	135,646,542	135,728,064	1.979						
<u>Construction/Other</u>																
LGIP		TexPool- Construction				3,036,144	3,036,144	3,036,144	3,036,144	1.677		AAAm				1
LGIP		TexPool- CIP Construction				120,491,264	120,491,264	120,491,264	120,491,264	1.677		AAAm				1
LGIP		TexPool- Other Funds				7,234,380	7,234,380	7,234,380	7,234,380	1.677		AAAm				1
		Subtotal				130,761,788	130,761,788	130,761,788	130,761,788							
Total Investments						266,483,969	266,483,969	266,408,331	266,489,852							
<u>Retainage Accounts for Construction</u>																
		Interest-Bearing Deposit Acct.				3,753,462	3,753,462	3,753,462	3,753,462	0.200		FDIC/Collateral				1
<u>Other Bank Deposits</u>																
		Bank Deposits				4,200,000	4,200,000	4,200,000	4,200,000	-		FDIC/Collateral				1
Total Investments/Bank Deposits						274,437,432	274,437,432	274,361,793	274,443,314							

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)
FOR PERIOD BEGINNING SEPTEMBER 1, 2019 AND ENDING NOVEMBER 30, 2019

November 30, 2019

Investment or Deposit Type Market Value

Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	
Other Real Asset Investment (e.g. investments in infrastructure fund)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0

Publicly Traded Debt & Similar Investments >1 year maturity	
U.S. Government Securities ("Treasuries")	5,070,508
U.S. Government Agency Securities ("Agencies")	10,005,053
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOS)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs- "Agency"	
Other CMOs- "Private Label"	
Corporate Obligations (U.E. or foreign companies- list below by rating)	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; no registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Other - Taxable Municipal Bonds	3,365,986
Total Publicly Traded Debt & Similar Investments >1 year	18,441,547

Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	20,032,813
U.S. Government Agency Securities ("Agencies")	12,954,986
Banker's Acceptances	
Commercial Paper - A1/P1 (or equivalent)	53,301,536
Other Commercial Paper - lower rated	
Repurchase Agreements [Repos]	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	160,948,531
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	7,953,462
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collatera	
Other - Bank Sweep (Treasury Fund)	810,439
Total Short-Term Investments & Deposits	256,001,767
TOTAL INVESTMENTS and DEPOSITS	274,443,314
TOTAL EXCLUDING BANK DEPOSITS	266,489,852